

**ASD GOVERNMENT COLLEGE FOR WOMEN (AUTONOMOUS) KAKINADA**

**DEPARTMENT OF ECONOMICS**

**I BA-Economics (Micro Economic Analysis)**

**ACADEMIC PLAN 2020-21**

**I SEMESTER**

<b>MONTH</b>	<b>Topic to be covered</b>
Feb-21	Scarcity and Choice as fundamental problems of economics - Opportunity Cost - Production Possibilities Curve - Micro and Macro Analysis - Micro economic analysis – Scope and Importance -Principles of Microeconomics : Allocation of Resources - Optimization, Equilibrium and Marginal analysis -Rationality Principle the concept of Welfare
Mar-21	Demand -Cardinal and Ordinal utility - Indifference Curve analysis : Properties of Indifference curves, Indifference Curve Map -Marginal Rate of Substitution - Budget Line - Changes -Consumer Equilibrium under Indifference Curve Analysis – Consumers’ Surplus and Indifference Curve Analysis
Apr-21	Concept and Objectives of Firm - Production Function: Cobb- Douglas Production Function -Law of Variable Proportions -Laws of Returns to Scale - Economies of large scale - Concepts of Cost - Total, Average and Marginal Costs - Law of Supply - Concept of Revenue : Total, Average and Marginal Revenues - Relation between Average and Marginal Revenues and elasticity of Supply
May-21	Concepts of Market : Criteria for Classification of Markets - Perfect Competition– Conditions, Price and Output determination ; Monopoly : Conditions, Price and Output Determination - Price Discrimination; Monopolistic Competition - Assumptions - Price and output determination - Selling Costs ; Oligopoly - Types- Kinky demand curve and Price rigidity
Jun-21	The concepts of Functional and Personal Distribution of Income - Marginal Productivity Theory of Distribution - Modern Theory of Distribution -Concept of Rent -
Jul-21	Ricardian Theory of Rent – Marshall’s concepts of Economic Rent and Quasi Rent; Theories of Wage Determination: Subsistence Theory and Standard of Living Theory - Modern Theory of Wages; Classical Theory of Interest -Loanable Funds Theory of Interest -Liquidity Preference Theory of Interest; Theories of Profit: Risk and Uncertainty, Dynamic and Innovations Theories.

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**DEPARTMENT OF ECONOMICS**

**I BA-Economics (Macro Economic Analysis)**

**ACADEMIC PLAN 2020-21**

**II SEMESTER**

<b>MONTH</b>	<b>Topic to be covered</b>
Jun-21	Macroeconomics - Definition, Scope and Importance - Difference between Micro economic and Macro economic Analyses – Circular Flow of Income -National Income: Definitions, Concepts, Measurement of National Income - Difficulties - Importance - Concept of Green Accounting
Aug-21	<del>Classical Theory of Employment - Say's Law of Markets - Criticism - Keynesian Theory of Employment</del> Consumption Function - Keynes' Psychological Law of Consumption - Average and Marginal Propensity to Consume - Factors determining Consumption Function –Brief Review of Relative, Life Cycle and Permanent Income Hypotheses - Investment Function: Marginal Efficiency of Capital -Multiplier and Accelerator - Keynesian Theory of Employment - Applicability to Developing countries
Sep-21	Definitions of Money - Concepts of Money, Liquidity and Finance - Money Illusion - Gresham's Law - RBI classification of Money - Theories of Money: Fisher and Cambridge (Marshall, Pigou, Robertson and Keynes equations) - Banking - Definition and types of Banking - Commercial Banks - Functions -Recent Trends in Banking - Mergers and Acquisitions - Central Bank - Functions - Control of Credit by Central Bank - NBFCs- Factors contributing to their Growth and their Role
Oct-21	Inflation: Concepts of Inflation, deflation, reflation and stagflation - Phillip's Curve - Measurement of Inflation - CPI and WPI -Types of Inflation - Causes and Consequences of Inflation -Measures to Control Inflation. Trade Cycles: Phases of a Trade Cycle -Causes and Measures to control Trade Cycles
Nov-21	Financial Assets and Financial Instruments - Financial Markets - Functions of Money Market - Functions of Capital Market - Stock Market - Exchanges – Indices:Sensex and Nifty - Concept of Insurance -Types and Importance of Insurance

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**DEPARTMENT OF ECONOMICS  
II BA-Economics (Macro Economics-I)  
ACADEMIC PLAN 2020-21**

**III SEMESTER**

<b>MONTH</b>	<b>Topic to be covered</b>
Oct-20	Meaning, definition of Macro Economics - Importance of Macro Economics- Difference between Micro and Macro Economics - Paradox of Macro Economics –Limitations
Nov-20	National Income - Definitions, Concepts of National Income - Measurement of National Income - Circular flow of Income in Two, Three and Four Sector Economy.
Dec-20	Classical theory of Employment – Say’s Law of Markets-Keynesian Theory of Employment
Jan-21	Consumption function – Investment Function MEC, concepts of multiplier and accelerator
Feb-21	Meaning and Functions of Money – Classification of Money – Gresham’s Law – RBI classification of Money. Theories of Money
Mar-21	Fisher’s Quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson & Keynes), Demonetization.

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**DEPARTMENT OF ECONOMICS**

**II BA-Economics (Macro Economics-II)**

**ACADEMIC PLAN 2020-21**

**IV SEMESTER**

<b>MONTH</b>	<b>Topic to be covered</b>
Apr-21	Trade Cycles – meaning and definition – Phases of a Trade Cycle – Inflation – definition – types of inflation – causes and effects of inflation measures to control inflation.
May-21	Importance of International Trade -Regional and International Trade – Theories of Trade – Classical – Adam Smith and David Ricardo, Neo – Classical Theory of Trade – Heckscher and Ohlin. Leontief Paradox -
Jun-21	Macro Economic Policy - Fiscal, Monetary and Exchange rate policies Objectives and Significance -Functions of Commercial Banks – Concept of Credit creation – Functions of RBI. Concepts of Shares-Debentures - Stock Market – Functions – Primary and Secondary Markets
Jul-21	Insurance –Life Insurance, Concept of General Insurance Non-Bank Financial Institutions – Types of NBFIs - Factors contributing to the Growth of NBFIs --
Aug-21	Money market – Defects of Indian money market

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**DEPARTMENT OF ECONOMICS**

**III BA-Economics Economic Development & Indian Economy**

**ACADEMIC PLAN 2020-21**

**V SEMESTER**

<b>MONTH</b>	<b>Topic to be covered</b>
Oct-20	Concept of Economic Growth – Distinction between economic growth and development – Measurement of economic development – Theories of Economic Growth: Adam Smith, Rostow, Karl Marx and Harrod & Domar Models.
Nov-20	Sustainable development _ Balanced and unbalanced growth – Choice of techniques Labour intensive and capital intensive methods.
Dec-20	Basic features of the Indian Economy – Natural Resources – Important Demographic features
Jan-21	Concept of Population Dividend – Population Policy. National Income in India – trends and composition – poverty, inequalities and Unemployment – Measures taken by the Government – MGNREGS.
Feb-21	Economic reforms – liberalization, privatization and globalization – concept of inclusive growth

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**DEPARTMENT OF ECONOMICS**  
**III BA-Economics Indian and Andhra Pradesh Economy**  
**ACADEMIC PLAN 2020-21**

MONTH	Topic to be covered
Oct-20	Indian Agriculture – Importance of Agriculture in India – Agrarian structure and relations- Factors determining productivity – Agricultural Infrastructure – Rural credit – Micro Finance – Self Help Groups (SHGs) – Agricultural Price policy- concept of Crop Insurance- Food Security
Nov-20	Structure and growth of Indian Industry – Industrial policies of 1956 & 1991 Meaning of Micro small and Medium Enterprises (MSMEs) – Problems and Prospects of small scale Industries in India
Dec-20	Disinvestment in India – FEMA – Foreign direct investment – Services Sector in India – Reforms in Banking and Insurance – IT, Education and Health.
Jan-21	Planning in India Economy – Objectives of Five YEAR,s plans – Review of Five YEAR,s plans –
Feb-21	Current five YEAR,s plan – NITI Aayog Economic reforms – liberalization, privatization and globalization – concept of inclusive growth Andhra Pradesh Economy – Population – GSDP – Sector Contribution and trends – IT Small Scale Industry – SEZs.

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**DEPARTMENT OF ECONOMICS**

**III BA-Economics Agricultural Economics**

**ACADEMIC PLAN 2020-21**

**VI SEMESTER**

<b>MONTH</b>	<b>Topic to be covered</b>
Apr-21	Nature and Scope of Agricultural Economics. Factors affecting agricultural development: technological, institutional and general. Interdependence between agriculture and industry.
May-21	Concept of production function : input-output and product relationship in farm production
Jun-21	Growth and productivity trends in Indian agriculture with special reference to Andhra Pradesh. Agrarian reforms and their role in economic development.
Jul-21	Systems of farming, farm size and productivity relationship in Indian agriculture with special reference to Andhra Pradesh-New agriculture strategy and Green revolution: and its Impact.
Aug-21	Emerging trends in production, processing, marketing and exports; policy controls and regulations relating to industrial sector with specific reference to agro- industries in agribusiness enterprises

**ASD GOVERNMENT COLLEGE FOR WOMEN (AUTONOMOUS) KAKINADA**  
**DEPARTMENT OF ECONOMICS**  
**III BA-Economics -Agribusiness Environment in AP**  
**ACADEMIC PLAN 2020-21**

<b>MONTH</b>	<b>Topic to be covered</b>
Apr-21	Role of agriculture in development process in Andhra Pradesh vis-à-vis other developed states. Economy wide effects of agriculture in Andhra Pradesh through trickle down effects. Backward and forward linkages of agriculture with rest of economy.
May-21	Agricultural finance-importance in modern agriculture – performance of agricultural finance in Andhra Pradesh – Problems of agricultural finance – Inter linkages of agricultural credit and other input markets and product markets.
Jun-21	Dynamics of agriculture-crop (horticulture, field crops), sector-livestock (poultry dairy and fisheries) sector and inter linkages among the sectors. Agribusiness sector in Andhra Pradesh – Salient features, constraints, sub sectors of agribusiness – input sector, production sector, processing sector.
Jul-21	Growth performance of major agricultural commodities in Andhra Pradesh – Production and processing trends in exports and imports of major agricultural commodities.
Aug-21	Marketing policy – structure of agri markets – regulated markets – need – activities – structure – APMC Act – market legislations – Role of Farmer Groups in the marketing of Agricultural Produce.



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**DEPARTMENT OF ECONOMICS**

**III BA-Economics-Agricultural output Marketing**

**ACADEMIC PLAN 2020-21**

<b>MONTH</b>	<b>Topic to be covered</b>
Apr-21	Structure and Model of Agri-Marketing Organizations with functions. Functions of intermediaries, Marketing Practices in Primary and Secondary and Terminal Market, Regulated Markets, Co-operative Marketing
May-21	Marketing costs and margins, Marketing Finance. Marketing Structure of Major agricultural commodities, food grains: Rice, and Maize. Cash Crops; Cotton, Oil Seeds, Vegetables and Fruits, Milk, Meat and Poultry Products
Jun-21	Problems and Challenges in Agriculture Marketing – Market Yards – Support Prices – Rural Warehousing. Role of Andhra Pradesh State Warehousing Corporation in marketing of Agricultural output.
Jul-21	State Intervention in Agricultural Marketing, Role of Various agencies (Andhra Pradesh Agro, MARKFED, State Department, and FCI, Tobacco Board, Cotton Corporation) and its impact on market efficiency. Agriculture Price Commission. NAFED
Aug-21	Inter-regional and international trade in agriculture; emerging scenario of international trade in agricultural commodities; concept of terms of trade and balance of payments, WTO and Indian agriculture with special reference to Andhra Pradesh

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**DEPARTMENT OF ECONOMICS**

**III BA-Economics -PROJECT**

**ACADEMIC PLAN 2020-21**

<b>MONTH</b>	<b>Topic to be covered</b>
Apr-21	<b>Project</b>
May-21	
Jun-21	
Jul-21	
Aug-21	